

A new era of deposit protection: how changes to CDIC's trust deposit rules will affect brokers and where to next



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Speaker: Michael Mercer, Chief Data and Insurance Officer

On April 30, 2022, a new framework for how deposit insurance is provided for deposits held “in trust” at CDIC member institutions will take effect. Brokers need to familiarize themselves with how this new framework may affect deposits they place for clients. In this session, Mike Mercer, CDIC's Chief Data and Insurance Officer, will provide an overview of the deposit insurance changes and the various requirements that must be met to ensure that broker client deposits are protected in the event of a bank failure.

