



What our Members Say About Us

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I have been a member of RDBA since 2010. Through this time, I have enjoyed the support that RDBA offers to individual deposit brokers. As an organization, the effort the RDBA have put forth to shape regulatory policies, raise the educational standards of its members through industry training like annual anti-money laundering and anti-terrorist financing training is very much welcomed. With the RDBA's continued support, advisors can focus on working with their clients and providing service to ensure their clients' needs are met. Keep up the good work.

BRUNO M. SCANGA

Insurance, Investment & Financial Advisor
HGI and Company

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GICdirect.com has been a member of the RDBA for 17 years. During the company's early days, membership in the RDBA, known as “the voice of the deposit broker”, was crucial in helping us establish credibility with the public and growing the company nationally.

Today, while the RDBA continues to increase investor awareness of deposit brokers and their services, it now also helps to shape regulatory policies and initiatives, raises educational standards of its members through industry training and provides annual anti-money laundering and anti-terrorist financing training and testing. The RDBA is also helping to simplify the deposit business through the development and maintenance of standardized regulatory compliant forms and procedures.

GICdirect.com is a strong supporter of the RDBA as a Professional Standards Organization and its ongoing initiatives to increase public awareness of the deposit broker industry.

BILL RITCHIE

President & CEO

GICdirect.com Financial Services Ltd.

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We got involved with the RDBA in 2005 after the introduction of new federal regulations on anti-money-laundering, which had a significant impact on the efficiency of our operations.

The RDBA is in a unique position to help develop standards for the deposit broker channel because it brings together brokers and the Financial Institutions whose products they distribute. By working together, the two groups can formulate standardized business processes that ensure compliance with regulatory requirements and enhanced efficiency for brokers.

It advocates for the industry by assisting in the interpretation of regulations that permit broader standardization. Professional standards ensure that Institutions can reduce the costs of knowing who their brokers are, ensure that they have the training and competency to distribute deposit products, and are compliant with regulations.

The RDBA performs a consumer-facing public relations function by promoting the brokers' value proposition and maintaining a website that helps consumers find the brokers nearest to them.

FRANK MIEMIEC, MBA, CFP, CLU

Vice-President, Page and Associates Ltd.

Financial Planner, Page and Associates – Worldsource Financial Management Inc.

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The Registered Deposit Brokers Association puts the “Guaranteed” back in the “Guaranteed Investment Certificate”. I've seen many client statements from the big banks over the years where not all the deposits are insured as they go over the coverage limit for any one financial institution. Often dealing with 30 or more financial institutions, members of the RDBA can ensure that both principal and interest are 100% insured. Dealing with RDBA members means that you are getting consumer protection at the highest level possible.

MICHAEL DUPUIS, MBA, CFP, CPA, CMA

Accountant, Financial Advisor